

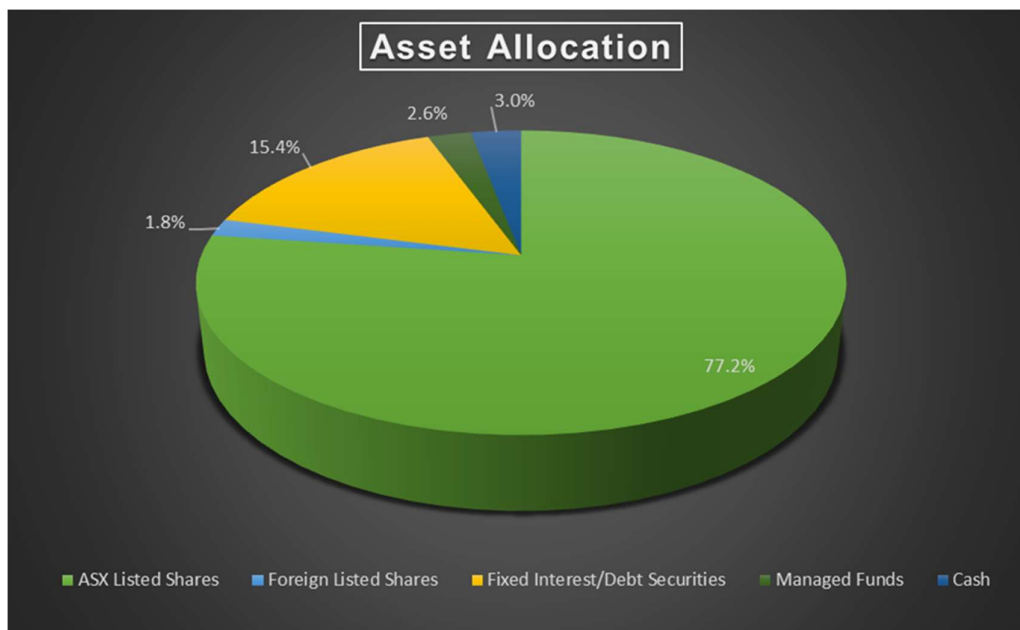


THREE HUNDRED CAPITAL

AUGUST 2020

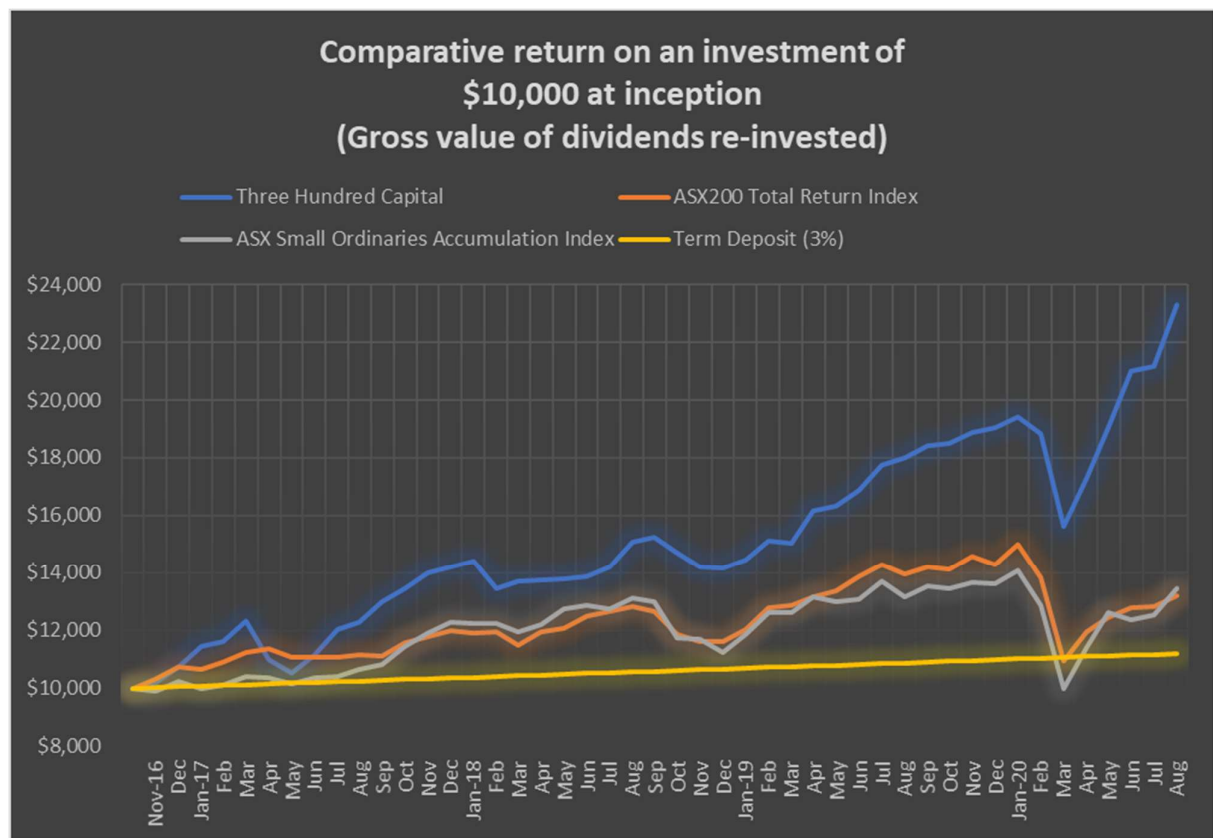
COMPANY SNAPSHOT

Shareholders:	47
Opening gross value (at end of last month):	\$6,212,255
Net funds inflow during August:	\$20,000
Gross investment gain/(loss) in August :	\$628,245
Gross value of company:	\$6,860,500
After-tax (net) value of company:	\$6,330,853
Shares issued:	4,013,417
Gross Share Value:	\$1.709 (July: \$1.553)
After-tax (net) Share Value:	\$1.577 (July: \$1.468)
Total dividends paid since inception:	41.4c (gross)



PERFORMANCE COMPARISON

FUND/INDEX	1 MONTH	1 YEAR*	SINCE INCEPTION (ANNUALISED)*	SINCE INCEPTION (TOTAL)*
300 CAPITAL (after all expenses)	+10.0%	+29.5%	+24.7%	+133.1%
ASX200 TOTAL RETURN INDEX	+2.8%	-5.3%	+7.5%	+31.9%
ASX SMALL ORDINARIES ACCUMULATION INDEX	+7.2%	+2.1%	+8.0%	+34.4%
TERM DEPOSIT EARNING 3% PER ANNUM	+0.25%	+3.0%	+3.0%	+12.0%



*Assumes re-investment of gross dividend

LARGEST EQUITY HOLDINGS (ALPHABETICAL)

<p>AF LEGAL GROUP (AFL)</p> 	<p>BISALLOY STEEL (BIS)</p> 
<p>EMPIRED LTD (EPD)</p> 	<p>KINA SECURITIES (KSL)</p> 
<p>MAINSTREAM GROUP (MAI)</p> 	<p>PTB GROUP (PTB)</p> 
<p>TURNERS AUTOMOTIVE (TRA)</p> 	<p>XRF SCIENTIFIC (XRF)</p> 

<p>Best monthly results (\$ contribution)</p>	<p>Worst monthly results (\$ contribution)</p>
<p>PTB GROUP (PTB)</p>	<p>READCLOUD (RCL)</p>
<p>AF LEGAL GROUP (AFL)</p>	<p>LOGICAMMS (LCM)</p>
<p>CONNEXION TELEMATICS (CXZ)</p>	<p>ORBITAL CORP (OEC)</p>