

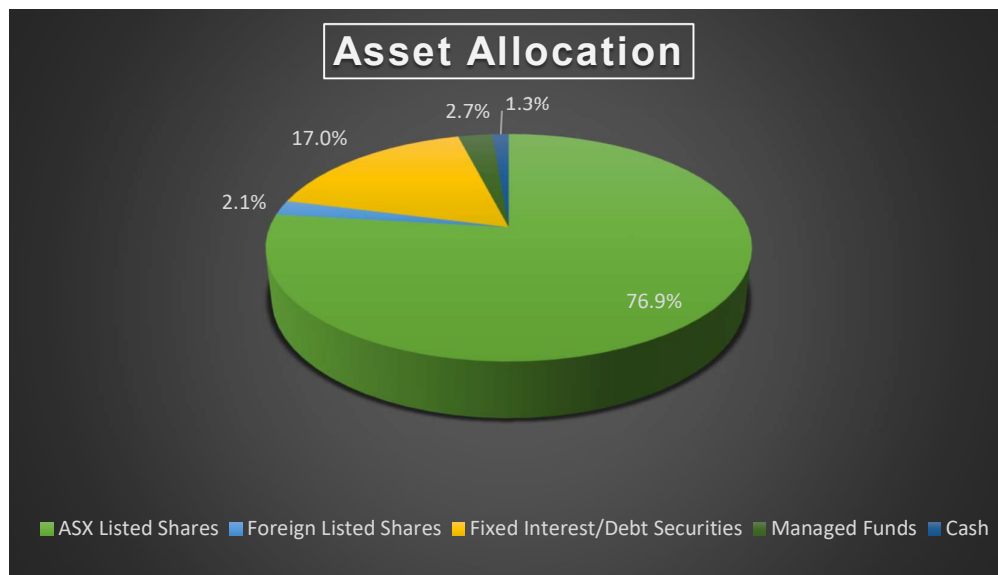


THREE HUNDRED CAPITAL

JULY 2020

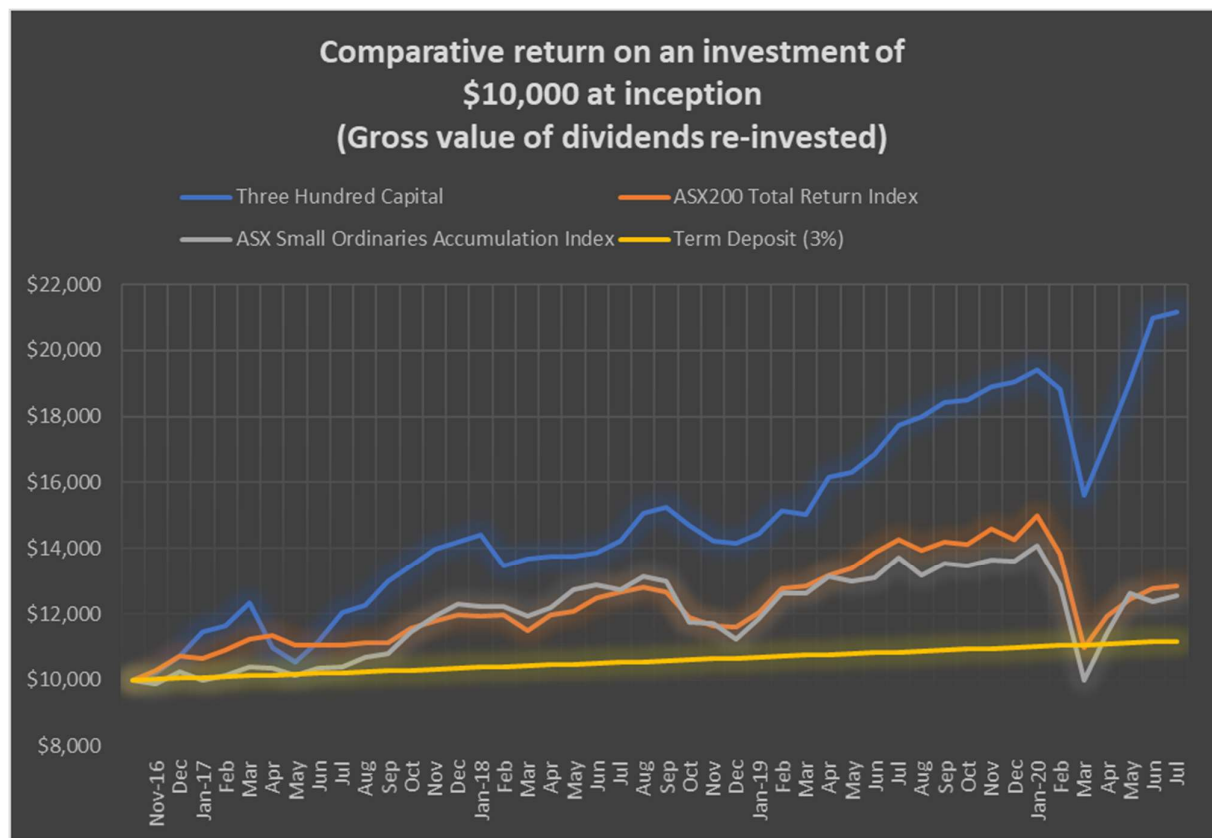
COMPANY SNAPSHOT

Shareholders:	47
Opening gross value (at end of last month):	\$6,007,201
Net funds inflow during July:	\$150,269
Gross investment gain/(loss) in July:	\$54,785
Gross value of company:	\$6,212,255
After-tax (net) value of company:	\$5,871,081
Shares issued:	4,000,497
Gross Share Value:	\$1.553 (June: \$1.539)
After-tax (net) Share Value:	\$1.468 (June: \$1.456)
Total dividends paid since inception:	41.4c (gross)



PERFORMANCE COMPARISON

FUND/INDEX	1 MONTH	1 YEAR*	SINCE INCEPTION (ANNUALISED)*	SINCE INCEPTION (TOTAL)*
300 CAPITAL (after all expenses)	+0.9%	+19.4%	+22.2%	+111.8%
ASX200 TOTAL RETURN INDEX	+0.5%	-10.1%	+6.9%	+28.3%
ASX SMALL ORDINARIES ACCUMULATION INDEX	+1.4%	-8.5%	+6.2%	+25.4%
TERM DEPOSIT EARNING 3% PER ANNUM	+0.25%	+3.0%	+3.0%	+11.7%



*Assumes re-investment of gross dividend

LARGEST EQUITY HOLDINGS (ALPHABETICAL)

<p>AF LEGAL GROUP (AFL)</p> 	<p>ASHLEY SERVICES GROUP (ASH)</p> 
<p>EUROZ LIMITED (EZL)</p> 	<p>KINA SECURITIES (KSL)</p> 
<p>MAINSTREAM GROUP (MAI)</p> 	<p>PTB GROUP (PTB)</p> 
<p>TURNERS AUTOMOTIVE (TRA)</p> 	<p>XRF SCIENTIFIC (XRF)</p> 

Best monthly results (\$ contribution)	Worst monthly results (\$ contribution)
XRF SCIENTIFIC (XRF)	PTB GROUP (PTB)
ASHLEY SERVICES (ASH)	KINA SECURITIES (KSL)
ORBITAL CORP (OEC)	EILDON CAPITAL GROUP (EDC)