

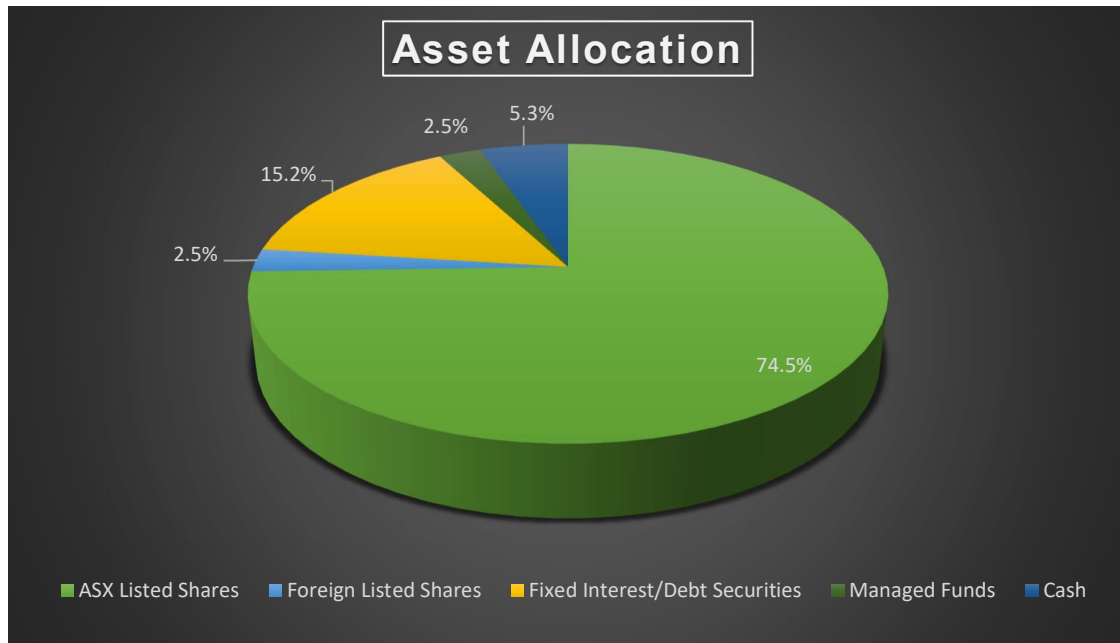


# THREE HUNDRED CAPITAL

## SEPTEMBER 2020

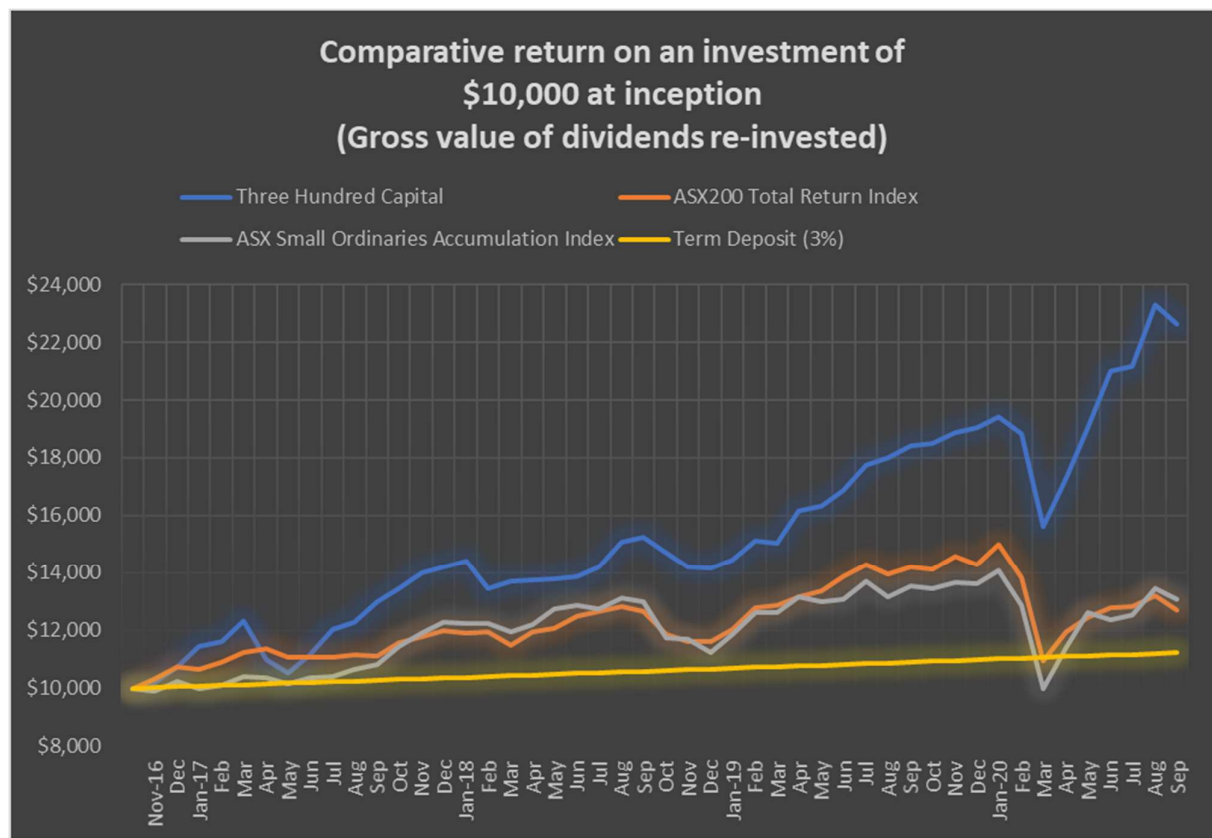
### COMPANY SNAPSHOT

Shareholders:	48
Opening gross value (at end of last month):	\$6,860,500
Net funds inflow during September:	\$120,349
<b>Gross investment gain/(loss) in September:</b>	<b>(\$202,335)</b>
<b>Gross value of company:</b>	<b>\$6,778,514</b>
After-tax (net) value of company:	\$6,330,853
Shares issued:	4,086,355
<b>Gross Share Value:</b>	<b>\$1.659</b> (August: \$1.709)
After-tax (net) Share Value:	\$1.544 (August: \$1.577)
Total dividends paid since inception:	41.4c (gross)



## PERFORMANCE COMPARISON

FUND/INDEX	1 MONTH	1 YEAR*	SINCE INCEPTION (ANNUALISED)*	SINCE INCEPTION (TOTAL)*
<b>300 CAPITAL (after all expenses)</b>	<b>-2.9%</b>	<b>+22.8%</b>	<b>+23.2%</b>	<b>+126.2%</b>
ASX200 TOTAL RETURN INDEX	-3.7%	-10.4%	+6.3%	+27.0%
ASX SMALL ORDINARIES ACCUMULATION INDEX	-2.8%	-3.3%	+7.1%	+30.7%
TERM DEPOSIT EARNING 3% PER ANNUM	+0.25%	+3.0%	+3.0%	+12.3%



\*Assumes re-investment of gross dividend

LARGEST EQUITY HOLDINGS (ALPHABETICAL)

<p>AF LEGAL GROUP (AFL)</p> 	<p>BISALLOY STEEL (BIS)</p> 
<p>EMPIRED LTD (EPD)</p> 	<p>KINA SECURITIES (KSL)</p> 
<p>MAINSTREAM GROUP (MAI)</p> 	<p>PTB GROUP (PTB)</p> 
<p>TURNERS AUTOMOTIVE (TRA.NZ)</p> 	<p>XRF SCIENTIFIC (XRF)</p> 

Best monthly results (\$ contribution)	Worst monthly results (\$ contribution)
XRF SCIENTIFIC (XRF)	AF LEGAL GROUP (AFL)
CARINDALE PROPERTY (CDP)	PTB GROUP (PTB)
QUANTUM HEALTH (QTM)	KINA SECURITIES (KSL)